

Twin Pond Property Conservation Project Pledge Agreement

The Rural Land Foundation (RLF) and residents of Lincoln are working together to preserve approximately 8 acres of the Salon-Birchby property off of Twin Pond Lane and Tower Road. The RLF is seeking financial gifts that will be used to help acquire property, conservation restrictions, trail easements and similar property rights that comprise the Twin Pond Property Conservation Project. As part of the project the RLF will negotiate, enter into and perform contracts, make expenditures, and incur financial obligations.

Recognizing this and in consideration thereof, I/we hereby irrevocably pledge the sum of _____ Dollars (\$ _____) for the Twin Pond Property Conservation Project. Such gift will be given over _____ year(s).

Such gift will be made at the time provided below. I/we recognize that the RLF will rely on this pledge in conducting its activities described above and in seeking pledges from other contributors, who will in turn also rely on this pledge. This pledge shall be binding upon my estate and I hereby direct my legal representatives to carry out my obligations under this agreement.

Payment of this pledge shall be made by delivery of a check or transfer of marketable securities to the RLF within 60 days notice that it intends to exercise its option to purchase with respect to the property interests that comprise the Twin Pond Property Conservation Project. Should the RLF not exercise its option to purchase the Twin Pond property this pledge will become null and void.

If payment of this pledge is received by RLF and for some unforeseen circumstance RLF chooses not to close on the property, or RLF purchases the property but does not permanently restrict the land for conservation purposes, RLF, at the request of the donor, shall return any donation made within 10 days of such request.

I/we understand that my/our gift to Twin Pond Property Conservation Project will be deductible for federal income tax purposes to the maximum extent provided by applicable law.

Signed and delivered as a sealed instrument on _____ (date), 2021.

Signatures: _____

Names: _____

Address: _____

E-Mail: _____

PLEASE RETURN THIS FORM BY May 14, 2021 TO:

Rural Land Foundation
Attn: Geoff McGean
Box 10
Lincoln, MA 01773

All contributions will be held in strict confidence.