

ANNUAL REPORT OF THE  
RURAL LAND FOUNDATION OF LINCOLN  
FOR 1977

During the past year the Foundation has been involved in the following projects:

(1) The Conant property on Baker Bridge Road.

The Conants had planned a development of six new houses which it was felt would have greatly damaged the ecology in that neighborhood. To avoid this, the Foundation purchased this property, subdivided it into two additional lots (instead of six) and set aside four acres in conservation. It also provided for a trail easement and bicycle path easement. All of the property has been sold and the Foundation has set aside about four acres in conservation.

(2) The Banks Property on Bedford Road.

This has now been subdivided into three lots. One has been sold and there is great interest in the other two. The ten or more acres of the Hemlock Grove are in conservation.

(3) Orchard Lane Off Route 2.

Three lots are still for sale.

(4) Commercial Area in South Lincoln.

The Foundation receives \$9,000 a year ground rent from the developer of Lincoln Mall.

In addition, the Foundation will share in the profits over a certain amount. Thus, supporting the stores at the Mall is benefiting Lincoln since Lincoln is the beneficiary of the Foundation.

The report of the Foundation's Treasurer is set forth below.